



HEALTH • HYGIENE • HOME

Reckitt Benckiser

	Q2 FY19 CONSENSUS 16/07/19	Q2 FY19 MIN	Q2 FY19 MAX	H1 FY19 CONSENSUS 16/07/19	H1 FY19 MIN	H1 FY19 MAX	FY19 CONSENSUS 16/07/19	FY19 MIN	FY19 MAX	FY20 CONSENSUS 16/07/19	FY20 MIN	FY20 MAX
Reckitt Benckiser Group Plc												
<i>Net Revenue Growth: Like for Like</i>												
IFCN	2.0	0.0	5.0	3.4	1.6	5.0	5.4	4.0	7.8	4.4	3.3	7.0
OTC	1.1	-1.0	3.0	-4.4	-5.1	-3.2	0.1	-2.0	1.3	3.9	2.5	6.0
Other	0.4	-1.0	2.5	0.2	-0.5	1.3	1.5	0.5	3.2	3.5	1.0	5.0
Rest of Health	0.9	-0.2	4.0	-1.3	-1.9	0.0	1.2	0.0	2.5	3.8	1.6	5.4
Total Health	1.3	0.5	2.8	0.5	0.0	1.3	2.7	2.0	3.5	4.1	2.5	5.3
Hygiene Home	2.9	2.0	3.5	2.9	2.5	3.2	3.0	2.6	3.7	3.0	2.0	4.5
Group growth: like-for-like	1.9	1.1	2.9	1.5	1.0	3.0	2.8	2.4	3.4	3.6	2.9	4.7
Net M&A impact	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FX impact	1.3	0.1	3.2	0.8	0.0	1.6	1.2	0.3	1.8	0.3	-1.4	1.7
Group growth: Net Revenue growth (Actual rates) - continuing operations	3.2	2.2	5.3	2.3	1.8	3.4	4.0	3.4	4.7	3.9	2.2	5.9
Net Revenue - Total Reported												
IFCN	768	749	787	1,526	1,507	1,545	3,049	2,993	3,114	3,195	3,135	3,331
Rest of Health	1,170	1,156	1,194	2,347	2,333	2,371	5,033	4,970	5,096	5,243	5,117	5,377
Total Health	1,938	1,913	1,981	3,872	3,848	3,916	8,082	8,005	8,149	8,438	8,269	8,640
Hygiene Home	1,187	1,171	1,216	2,409	2,393	2,438	5,026	4,961	5,111	5,189	5,011	5,305
Total Net Revenue	3,125	3,094	3,188	6,281	6,251	6,345	13,108	13,021	13,193	13,626	13,347	13,921
Operating Profit - Adjusted												
Health				982	955	1,021	2,294	2,249	2,365	2,382	2,164	2,532
Hygiene Home				478	464	492	1,196	1,175	1,214	1,229	1,099	1,273
Total Operating Profit - Adjusted				1,460	1,433	1,502	3,490	3,431	3,569	3,611	3,263	3,806
Operating Margin - Adjusted												
Health				25.4	24.8	26.4	28.4	28.1	29.0	28.3	25.4	29.6
Hygiene Home				19.9	19.2	20.2	23.8	23.5	24.1	23.7	20.8	24.4
Total Operating Margin - Adjusted				23.3	22.9	23.9	26.6	26.3	27.1	26.5	23.7	27.6
Net Finance Expense - Adjusted												
Taxation (expense)/benefit - Adjusted				-147	-162	-117	-291	-320	-234	-252	-286	-204
Non-controlling Interest				-301	-335	-284	-732	-750	-707	-767	-815	-686
				-11	-13	-8	-20	-22	-16	-21	-25	-16
Continuing Operations												
Net income - adjusted				992	862	1,037	2,448	2,413	2,513	2,570	2,275	2,732
Average number of shares on a diluted basis				711.0	706.0	716.6	710.4	706.0	717.3	711.9	707.0	721.0
EPS, Group, fully diluted, adjusted (p)				139.6	121.5	146.3	344.6	337.6	354.5	361.0	320.9	385.3

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