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Reckitt Benckiser

	Q4 FY17 CONSENSUS 06/02/18	Q4 FY17 MIN	Q4 FY17 MAX	FY17 CONSENSUS 06/02/18	FY17 MIN	FY17 MAX	FY18 CONSENSUS 06/02/18	FY18 MIN	FY18 MAX	FY19 CONSENSUS 06/02/18	FY19 MIN	FY19 MAX
Reckitt Benckiser Group Plc												
<i>Net Revenue Growth: Like for Like</i>												
ENA	0.9	-1.2	2.4	-1.8	-2.5	-1.4	1.6	-0.2	3.2	2.3	0.0	4.5
DvM	4.8	2.0	7.4	3.4	2.1	4.1	5.5	3.2	8.0	6.8	5.0	9.0
IFCN (from H2 2018 onwards only)	n/a	n/a	n/a	n/a	n/a	n/a	2.11	0.00	4.12	3.77	2.50	5.30
Group growth: Like for Like	2.1	-0.2	3.3	-0.1	-0.7	0.2	2.8	1.8	3.9	3.8	3.0	5.2
Net M&A impact (including MJN)	26.2	21.0	30.3	15.6	10.8	17.0	11.5	10.0	14.0	0.0	0.0	0.0
FX impact	-2.9	-7.0	0.9	5.7	4.1	7.2	-2.9	-5.6	-0.1	-0.1	-1.3	1.9
Group growth: Net Revenue growth (Actual rates)	25.1	18.8	33.7	21.0	16.3	23.8	11.5	7.5	16.0	3.7	2.6	5.0
Net Revenue - Total Reported												
ENA	1,799	1,705	1,909	6,688	6,587	6,838	6,651	6,386	6,861	6,801	6,402	7,103
DvM	840	732	933	3,327	3,208	3,428	3,383	3,113	3,529	3,625	3,269	3,843
Total (Base)	2,638	2,483	2,786	10,015	9,860	10,163	10,035	9,709	10,378	10,427	10,001	10,821
Net Revenue - Mead Johnson												
	713	648	817	1,559	1,494	1,663	2,875	2,717	3,196	2,989	2,830	3,292
Total net Revenue (Base + Mead Johnson)	3,351	3,241	3,515	11,575	11,464	11,738	12,910	12,426	13,370	13,416	13,118	13,869
Operating Profit - Adjusted												
Additional costs on new BUs												
ENA				n/a	n/a	n/a	-75.00	-75.00	-75.00	-72.50	-75.00	-70.00
DvM				2,063	1,891	2,110	2,047	1,921	2,129	2,119	1,958	2,196
Total (Base)				749	725	875	766	700	889	836	748	940
				2,812	2,767	2,854	2,806	2,641	2,924	2,948	2,791	3,076
Operating Profit - Adjusted (Mead Johnson)												
				333	309	366	689	626	767	787	696	903
Total Operating Profit - Adjusted (Base + Mead Johnson)				3,145	3,081	3,203	3,494	3,311	3,620	3,734	3,602	3,908
Operating Margin - Adjusted												
ENA				30.8	28.4	31.4	30.8	28.6	32.4	31.2	29.5	32.8
DvM				22.5	22.0	26.4	22.6	21.4	26.3	23.1	21.4	25.5
Total (Base)				28.1	27.7	28.3	28.0	27.2	28.6	28.3	27.1	29.0
Operating Margin - Adjusted (Mead Johnson)												
				21.4	19.8	23.9	24.0	22.0	27.1	26.3	24.1	29.0
Total Operating Margin - Adjusted (Base + Mead Johnson)				27.2	26.7	27.5	27.1	26.5	27.7	27.8	26.7	28.6
Continuing Operations												
Net income - adjusted												
				2,265.26	1,975.60	2,347.30	2,468.14	2,355.20	2,583.04	2,673.21	2,514.80	2,830.01
EPS, Group, fully diluted, adjusted (p)				318.89	277.92	330.93	347.77	329.72	366.75	376.13	352.06	401.82
Total Operations (including discontinued operations)												
Net income - adjusted, Total Group												
				2,293	1,848	2,536	2,493	2,403	2,583	2,698	2,588	2,830
EPS, Group, fully diluted, adjusted (p) - Total Group				326.0	260.0	356.8	351.0	338.7	366.8	379.9	364.0	401.8