



2 February 2017

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

**Reckitt Benckiser Group plc  
Statement regarding Mead Johnson**

Reckitt Benckiser Group plc (“RB”) notes the recent press speculation regarding a possible transaction involving Mead Johnson Nutrition Company (“Mead Johnson”).

RB confirms that it is in advanced negotiations to acquire each Mead Johnson share for \$90 in cash, valuing Mead Johnson’s entire share capital at approximately \$16.7 billion.

The parties are presently engaged in a period of due diligence and contract discussion.

RB presently expects to finance the possible transaction through a combination of cash and debt, whilst retaining a strong investment grade credit rating.

There is no certainty that any transaction will ultimately be agreed, nor as to the terms on which any transaction might occur.

A further announcement will be made as appropriate.

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